

From The Founders' Desk

While Covid variants and safety protocols continued to hinder travel and client interactions, TradeAssets has continued to increase its member base and transaction flows. We were happy to see a cumulative US\$ 1 billion crossed in posted assets in the last quarter of 2021 and while emerging markets are still the key, we see a diversifying asset origination from the Asian and African markets. On the structural front, TradeAssets has been building a global enterprise with powerful technology but with a conservative, niche funding strategy that is now manifesting into impactful investor participation. For TradeAssets, 2022 promises to be exciting with strategic new members, new deal corridors and product and technology rollouts. Thank you for last year and please reach out at any time if you wish to participate in shaping our future.



Hitting US\$ 1 Billion

ECOMMERCE | 10 NOVEMBER, 2021

TradeAssets announces transactional value of \$1bln in first 10 months of 2021

The announcement was made at an event recently by Vincent O'Brien who chaired the event

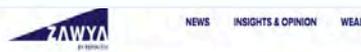


Read the full story here: <https://bit.ly/3fvCesM>

Increased Investor Interest



TradeAssets announces cumulative fund raise



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Uveitils expansion plans for 2022

As the enterprise grows in scale and scope, the TradeAssets business model is steadily attracting more investor participation. For more information, please read these releases:

<https://bit.ly/33E7seT>  
<https://bit.ly/3KjppqU>

New Members

Growing our African footprint, we are pleased to welcome Orabank from Niger and I&M Bank from Kenya. And we welcome our first member from Kuwait - Commercial Bank of Kuwait, and a very important UAE bank - Mashreqbank.



Helping the Global Economy

TradeAssets Cuts into Trade Finance Gap

November/December 2021 ■ Documentary Credit World 7

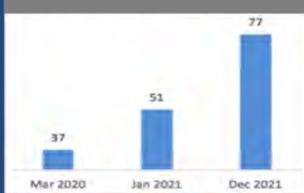
The vast USD 1.6 trillion global trade finance gap, reported by Asian Development Bank and repeatedly referenced throughout the industry, remains a menacing impediment to trade and trade development, particularly for SMEs whose individual imprint is minimal but collective impact on global trade potentially considerable.

In its effort to do its part against this gap, TradeAssets announced it has reached the USD 1 billion plateau in trade deals through the first nine months of 2021. A fully-functional digital platform, TradeAssets uses advanced distributed ledger technology to enable banks and their customers in emerging markets to gain access to affordable trade finance.

In commenting on his fintech reaching its USD 1b milestone three months earlier than projected, TradeAssets Founder and CEO Lakshmanan Sankaran said: "Some 18 months ago we had impressive technology but frankly low volumes of deals going through. However, in the intervening period with access to trade finance so mission-critical due to the pandemic, the throughput of trade finance deals has grown beyond our expectations."

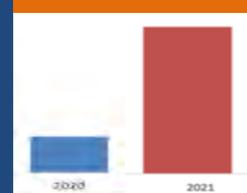
KPI's

Member Banks



Successful e-marketplaces have constant growth in membership along with increasing transactions within the ecosystem. Between 2020 and 2021, the TradeAssets member base grew steadily, posted volumes shot up 311% and closed deal volumes were up 230%.

Deals Posted



Deals Closed



Thought Leadership



2021 saw a mix of in-person events along with virtual ones, where TradeAssets participated. GTR Asia (Virtual) had a panel that highlighted the significance of digitalization in trade finance; whereas GTR MENA in-person event on the greater cause of digitization in finance and banking as a whole. GTR Saudi Arabia (Virtual) was held in Riyadh where Saudi Vision 2030 was the focus. GTR Africa (Hybrid) took place in London. TradeAssets and its speakers continue to feature prominently as industry thought leaders in these events. 2022 should yield even more of such relevant participation.

Presence in Key Forums



The 12<sup>th</sup> ICC China Trade Finance Annual Survey was held virtually on 30-31 October, 2021 and it was an important occasion where TradeAssets, its functionality and progress was presented to a panel of bankers. Establishing our brand and presence in the most prolific trade corridor in the world is key and more news will follow in 2022 in this regard from TradeAssets.



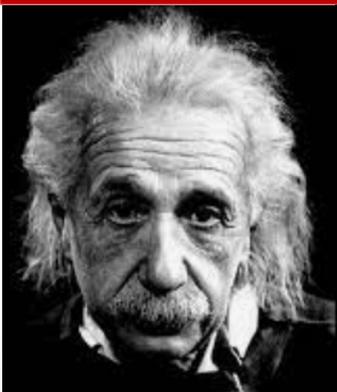
In a Lighter Vein



As these cartoons depict so succinctly through humour, early adopters of technological solutions and process improvements almost always reap the most incremental benefits relative to late adopters.



*“Insanity is doing the same thing over and over again and expecting different results”*



The above quote is universally attributed to the great Albert Einstein. However, he did not actually say it. It was apparently penned by mystery writer Rita Mae Brown. Another Einstein misquote is :

*“In order to succeed, your desire for success should be greater than your fear of failure”.*

Misquotes are clearly about credibility by association, but regardless of the source, we cannot deny the powerful truth in the sayings. Here’s hoping that in 2022, our collective desire for success overcomes all fears and challenges.